



Financial Report, Jan – Aug 2017
Budget 2018

Fiftieth Executive Committee Meeting
Pre-Meeting Document (PMD) – Part 2

5 – 6 October, 2017

The Hague, Netherlands





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Financial Report

50th Executive Committee Meeting

(5-6 October, 2017)

The Hague, Netherlands

Prepared by Even Bjørnstad with support from Anne Bengtson

This report is submitted to the IEA DSM ExCo meeting in The Hague, Netherlands, with a request for the ExCo to:

- Approve the financial report 2017
- Approve the budget for 2018

1. Overview: Financial Report for 2017 and Budget 2018

Last updated 2017-09-29					
in US \$	2016		2017		2018
INCOME					
Common Fund	\$176 000,00	\$158 800,00	\$176 000,00	\$131 790,00	\$182 000,00
Seed Funding		\$8 307,00			
Total Income	\$176 000,00	\$167 107,00	\$176 000,00	\$131 790,00	\$182 000,00
EXPENSES					
Operating Expense					
ExCo Support	-\$71 000,00	-\$40 448,00	-\$70 000,00	-\$23 108,00	-\$60 000,00
ExCo Communication	-\$5 000,00	\$0,00	-\$5 000,00	\$0,00	-\$5 000,00
Advisor	-20 000,00	-\$11 555,00	-\$30 000,00	-\$23 125,00	-\$30 000,00
Seed-funding		\$6 307,00		\$0,00	
ExCo Reserve Fund	-10 000,00		-\$10 000,00		-\$20 000,00
Operating Expense	-106 000,00	-\$45 696,00	-\$115 000,00	-\$46 233,00	-\$115 000,00
Information Activities					
Annual Report	-17 000,00	-\$7 240,00	-\$10 000,00	-\$2 060,00	-\$10 000,00
Spotlight Newsletter	-20 000,00	-\$12 722,00	-\$20 000,00	-\$16 744,21	-\$20 000,00
Website	-20 000,00	-\$622,00	-\$10 000,00	-\$4 649,00	-\$10 000,00
DSM Brochure & Task Flyers	-5 000,00	-\$5 053,00	-\$5 000,00	\$0,00	-\$5 000,00
Information Activities Expense	-62 000,00	-\$25 637,00	-\$45 000,00	-\$23 453,21	-\$45 000,00
Sum Operating & Information Expenses	-168 000,00	-\$77 640,00	-\$160 000,00	-\$69 686,21	-\$160 000,00
Financial Expenses					
Accounting Fees	-5 000,00	\$0,00	-\$5 000,00	\$0,00	-\$5 000,00
Annual License Renewal	-1 000,00	-\$210,00	-\$1 000,00	-\$420,00	-\$1 000,00
Bank Service Charges	-2 000,00	-\$1 109,00	-\$2 000,00	-\$622,00	-\$2 000,00
Total Financial Expenses	-8 000,00	-\$1 319,00	-\$8 000,00	-\$1 042,00	-\$8 000,00
Total Expenses	-176 000,00	-\$72 652,00	-\$168 000,00	-\$70 728,21	-\$168 000,00
anticipated 20 countries 2013 X USD 8000 =					
anticipated 18 countries 2014 X USD 8000					
anticipated 16 countries 2015 X USD 8000					
anticipated 16 countries 2016 X USD11000					
anticipated 16 countries 2017 X USD 11.000 (RAP excused and ECI minus USD 5000 = USD 6000					
Seed funding Task 26 USD 10,000	Loss				
Seed funding USD 10, 254 Task 25 - 2014	Repaid				
Seed funding USD -1,766 Task 24 paid back - 2014	Repaid				

The table shows the financial status per 2017-08-31. For reference, the full year budgets for 2016 and 2017 are included, so is the actual financial performance for 2016. Remarks and explanations for deviations are as follows:

Deviation in balance:

There is a deviation between the 2017 opening balance reported above and the 2016 end balance. The new and corrected opening balance is verified by the bank statement. This difference will be explained in the 2017 annual report to be delivered at the spring 2018 ExCo meeting.

Income:

Income is made up exclusively of Common Fund country payments.

As of 31. August, 11 countries have paid their invoices for 2017. The budget for 2018 is based on 16 countries at \$11.000 each and the European Copper Institute at \$6.000 (\$5.000 for DSMU webinars). RAP is excused from payment.

Expenses

Expenses consist of operating expenses, expenses for information activities and financial expenses.

Operating expenses:

Until 31. August 2017 the operating expenses are mainly due to ExCo support, Information Activities and work by the Advisor. The workload is normally concentrated at the end of the year. We expect the total operating expenses 2017 to end up within budget.

Some expenses drawing on the ExCo Reserve Fund are expected to accrue during the remaining part of 2017.

Information expenses:

The work on the annual report for 2016 is finished, and the number of hardcopies is reduced since the 2015 report. The first part of the 2016 report (which was published in 2017) was invoiced in 2016. Expected expenses are well below budget for 2017.

The total expenses on the Spotlight is currently up to \$16.744, and is expected to be on budget with the fourth issue in December 2017.

There is still some work to be done on the new website to get all relevant information transferred from the old website. Depending on availability some of this work will be done during 2017. We should be able to tune the workload to be within budget.

All other categories including the financial expenses are as of now expected to be below or on budget.

Balance:

In 2015 DSM experienced a loss due to less income (country contributions) and more expenses (website) than budgeted. For 2017 the contribution to the Common Fund is more on track even if there are a couple of contributions still missing by end of August. On the expenses, the prognosis is that we will use less than the budget, particularly on Annual report and ExCo Reserve Fund.

Assuming payments to the Common Fund by two additional countries, and with the current estimates of operating expenses for the remaining months, we expect an increase in the end of year balance to around \$225.000.

2. Current Status of DSM Common Fund Payments by Country

COUNTRY	2012	2013	2014	2015	2016	2017
Austria*	☺	☺	☺	☺	☺	☺
Belgium*	☺	☺	☺	☺	☺	X
Canada	☺	-	-	-	☺	☺
Finland*	☺	☺	☺	☺	☺	☺
India*	☺	☺	☺	X	X	X
Ireland	-	-	-	-	☺	☺
Italy*	☺	☺	☺	☺	☺	☺
Korea*	☺	☺	☺	☺	☺	X
Netherlands*	☺	☺	☺	☺	☺	☺
New Zealand*	☺	☺	☺	☺	☺	☺
Norway*	☺	☺	☺	☺	☺	☺
Spain*	☺	☺	☺	X	X	X
Sweden*	☺	☺	☺	☺	☺	☺
Switzerland*	☺	☺	☺	☺	☺	☺
UK*	☺	☺	☺	☺	☺	X
US*	☺	☺	☺	☺	☺	☺
RAP**	☺	☺	Excused	Excused	Excused	Excused
ECI**		☺	☺	☺	☺	☺
Not members						
Australia	\$ 2.347	-	-	-		
France*	☺	☺	-	-		

* : member country, ** : sponsor

Countries which have not paid their 2015 and 2016 invoice: **X**

India (2015, 2016), Spain (2015, 2016): not yet paid

Countries which have not paid their 2017 invoice: **X**

Belgium (2017), India (2017), Korea (2017), Spain (2017), UK (2017).

3. Details on budget 2018

Income:

As for 2017, with 16 countries contributing \$11.000 each and ECI with rebated contribution (\$6.000).

Expenses:**Operating expenses:**

- ExCo support:
 - o The expense on ExCo Support has varied by almost \$20.000 over the last couple of years, depending on the work load (e.g. website implementation), and the geographical location of the ExCo meetings
 - o More work on ExCo support for DSM strategy is expected in 2018. It is therefore proposed to maintain a relatively high budget on this item, at \$60.000.
- ExCo advisor:
 - o Based on the strategic discussions and the possible need for new initiatives to revamp DSM, it is proposed that this budget item is maintained at the same level as in 2017 (\$30.000).
- ExCo Communication
 - o ExCo Communications is used to cover expenses linked to DSM attendance, e.g. at the IEA, which are not covered by a country. We maintain a \$5.000 to cover such costs.
- ExCo Reserve fund
 - o New leadership for the IEA DSM TCP is not yet decided. It is possible that the new chairman's geographical affiliation will be less optimal than that of the current chair with respect to travel costs to relevant IEA events. We propose to increase the ExCo reserve fund to \$20.000 to cover this uncertainty.

Information activities:

- Annual report:
 - o \$10.000, experience based.
- Website:
 - o New website is implemented, maintain budget at same level as 2017 (\$10.000).

Total:

Budgeted total income is slightly higher than the 2017 budget. As before, the payment of the European Copper Institute (ECI) is reduced due to the services provided in the DSMU webinars. ECI will pay \$6.000 in 2018.

Discussion:

The proposed budget is relatively tight, but implies a slight increase in financial buffer by \$14.000. Secretarial support to the ExCo following the strategy process, and potential increases in cost due to new leadership, are among the uncertainties that are accounted for.

Several countries are late or missing on Common Fund payments. The 2018 budget assumes that all participating countries obey their obligations to contribute to the Common Fund.

The budget does not anticipate possible changes in the way the IEA DSM TCP chooses to organize its operation that could result from the 2018 strategy process.



4. Account management

With reference to the 2016 ExCo meeting in Stockholm, the 2016 financial report raised important issues with respect to how the TCP manages its accounts, and two concrete recommendations for further action were proposed.

These issues are to be included in the strategy discussions that have been initiated, and decided on under the next leadership of the IEA DSM TCP.

12:37 PM

08/31/17

Accrual Basis

**IEA - Demand Side Management
Profit & Loss Detail
January through August 2017**

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
Ordinary Income/Expense								
Income								
Gross Income								
Deposit	01/30/17		Deposit	Sweden		Wells Fargo -...	10,970.00	10,970.00
Deposit	01/31/17		Deposit	USA - Intl Copper Assn		Wells Fargo -...	11,000.00	21,970.00
Deposit	02/07/17		Deposit	US Treasury		Wells Fargo -...	11,000.00	32,970.00
Deposit	02/07/17		Deposit	Netherlands		Wells Fargo -...	10,980.00	43,950.00
Deposit	02/22/17		Deposit	Switzerland		Wells Fargo -...	10,973.00	54,923.00
Deposit	02/27/17		Deposit	Austria		Wells Fargo -...	10,967.00	65,890.00
Deposit	03/01/17		Deposit	Finland		Wells Fargo -...	11,000.00	76,890.00
Deposit	03/14/17		Deposit	New Zealand		Wells Fargo -...	11,000.00	87,890.00
Deposit	05/31/17		Deposit	Italy		Wells Fargo -...	10,970.00	98,860.00
Deposit	06/02/17		Deposit	Norway		Wells Fargo -...	10,970.00	109,830.00
Deposit	06/12/17		Deposit	Italy		Wells Fargo -...	10,970.00	120,800.00
Deposit	08/30/17		Deposit	Canada		Wells Fargo -...	10,990.00	131,790.00
Total Gross Income							131,790.00	131,790.00
Total Income							131,790.00	131,790.00
Gross Profit							131,790.00	131,790.00
Expense								
Bank Service Charges								
Check	01/11/17		Client Analysis Svc Chg			Wells Fargo -...	71.00	71.00
Check	02/13/17		Client Analysis Svc Chg			Wells Fargo -...	138.00	209.00
Check	03/13/17		Client Analysis Svc Chg			Wells Fargo -...	106.00	315.00
Check	04/11/17		Client Analysis Svc Chg			Wells Fargo -...	143.00	458.00
Check	05/11/17		Client Analysis Svc Chg			Wells Fargo -...	47.00	505.00
Check	06/12/17		Client Analysis Svc Chg			Wells Fargo -...	4.00	509.00
Check	07/11/17		Client Analysis Svc Chg			Wells Fargo -...	18.00	527.00
Check	08/11/17		Client Analysis Svc Chg			Wells Fargo -...	95.00	622.00
Total Bank Service Charges							622.00	622.00
Business License & Fees								
Check	01/05/17		Accountax Enterprises Inc			Wells Fargo -...	210.00	210.00
Total Business License & Fees							210.00	210.00
Consulting								
Check	01/11/17		Leading Technologies			Wells Fargo -...	4,766.00	4,766.00
Check	01/19/17		Four Fact AB			Wells Fargo -...	4,850.00	9,616.00
Check	01/19/17		KM Group			Wells Fargo -...	7,355.00	16,971.00
Check	02/13/17		Leading Technologies			Wells Fargo -...	4,187.00	21,158.00
Check	03/13/17		Leading Technologies			Wells Fargo -...	4,281.00	25,439.00
Check	03/13/17		Karl Weber			Wells Fargo -...	4,034.00	29,473.00
Check	04/17/17		Four Fact AB			Wells Fargo -...	6,100.00	35,573.00
Check	05/02/17		KM Group			Wells Fargo -...	4,728.00	40,301.00
Check	07/10/17		Leading Technologies			Wells Fargo -...	12,690.00	52,991.00

12:37 PM

08/31/17

Accrual Basis

IEA - Demand Side Management
Profit & Loss Detail
January through August 2017

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
Check	07/10/17		Four Fact AB			Wells Fargo - ...	12,175.00	65,166.00
Check	07/26/17		KM Group			Wells Fargo - ...	4,661.00	69,827.00
Check	08/23/17		Leading Technologies			Wells Fargo - ...	4,140.00	73,967.00
Total Consulting							73,967.00	73,967.00
Total Expense							74,799.00	74,799.00
Net Ordinary Income							56,991.00	56,991.00
Net Income							56,991.00	56,991.00

KMGroup

INVOICE

Pamela Murphy
9131 S. Lake Shore Drive
Cedar, MI 49621
Phone 1.231.620.0634

DATE: April 6, 2017
INVOICE #: 2017-001
FOR: IEA DSM
Programme

Bill To:

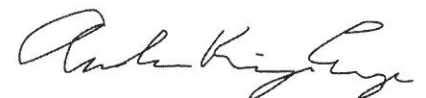
Rob Kool
Netherlands Enterprise Agency
Catharijnesingel 59
PO Box 8242
3503 RE Utrecht
The Netherlands

Andreas Enge
ENOVA SF
Professor Brochs gate 2
N-7030 Trondheim
Norway

DESCRIPTION	AMOUNT
DSM Spotlight Newsletter - March 2017, Issue 64	
Pam Murphy - labor	2,745.00
Kenzie Raulin - layout	540.00
DSM ExCo Meeting - Dublin, May 2017	
Flight	1,443.25
TOTAL	\$ 4,728.25

Please make check payable to KMGroup

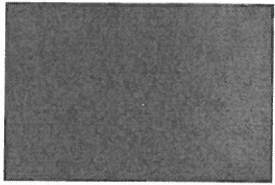
If you have any questions contact Pam Murphy, 1.231.620.0634, pmurphy@KMGrp.net





KENZIE RAULIN DESIGN

9902 Dallas Avenue, Silver Spring, MD 20901 | 301.237.1520 | Kenzie@krdesign.net



INVOICE

March 15, 2017

Pamela Murphy
KMG Group

The following invoice is for the 7 page DSM Newsletter March 2017.
Horizontal format for improved readability online, live links. Delivery in pdf form.

DSM Consultation, layout & design	\$ 540
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TOTAL	\$ 540
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Please call me with any questions you may have.

Terms: Due upon receipt.

Thank You.

From: **United Airlines, Inc.** unitedairlines@united.com
 Subject: eTicket Itinerary and Receipt for Confirmation B2J6H7
 Date: April 5, 2017 at 11:04 AM
 To: PMURPHY@KMGRP.NET



Receipt for confirmation B2J6H7

UNITED



A STAR ALLIANCE MEMBER

Confirmation: **B2J6H7**
 Check-In >

Issue Date: April 05, 2017

Traveler	eTicket Number	Frequent Flyer	Seats		
MURPHY/PAMELAF	0162342877950	UA-XXXXX466	4A/28C/28F/9A		
FLIGHT INFORMATION					
Day, Date	Flight	Class	Departure City and Time	Arrival City and Time	Aircraft
Mon, 08MAY17	UA5299	S	TRAVERSE CITY, MI (TVC) 2:15 PM	CHICAGO, IL (ORD - O'HARE) 2:30 PM	CRJ-200
Flight operated by SKYWEST AIRLINES doing business as UNITED EXPRESS.					
Mon, 08MAY17	UA152	S	CHICAGO, IL (ORD - O'HARE) 5:45 PM	DUBLIN, IRELAND (DUB) 7:30 AM (09MAY)	757-200 D
Sun, 14MAY17	UA153	S	DUBLIN, IRELAND (DUB) 9:20 AM	CHICAGO, IL (ORD - O'HARE) 11:40 AM	757-200 L
Sun, 14MAY17	UA4608	S	CHICAGO, IL (ORD - O'HARE) 3:35 PM	TRAVERSE CITY, MI (TVC) 5:40 PM	ERJ-145
Flight operated by TRANS STATES AIRLINES doing business as UNITED EXPRESS. If this is an originating flight on your itinerary, please check in at the UNITED TERM 1 ticket counter.					

FARE INFORMATION

Fare Breakdown

Airfare:	1,255.00U
	S
	D
U.S. Customs User Fee:	5.50
U.S. Immigration User Fee:	7.00
U.S. APHIS User Fee:	3.96
U.S. Transportation Tax:	36.00
September 11th Security Fee:	11.20
Ireland Passenger Service Charge:	14.60
Ireland Pre-inspection Charge:	8.40
U.S. Passenger Facility Charge:	13.50
Per Person Total:	1,355.16U
	S
	D

Form of Payment:

VISA
 Last Four Digits 2187

eTicket Total: 1,355.16U
 S
 D

The airfare you paid on this itinerary totals: 1,255.00 USD

The taxes, fees, and surcharges paid total: 100.16 USD

Fare Rules:

Additional charges may apply for changes in addition to any fare rules listed.

NONREF/OVALUAFTDPT/CHGFEE

Cancel reservations before the scheduled departure time or TICKET HAS NO VALUE.

Baggage allowance and charges for this itinerary.



Letter of Confirmation

April 5, 2017

Pamela Murphy
9131 S Lake Shore Dr
Cedar MI 49621

Dear Pamela Murphy,

Thank you for choosing Allianz Global Assistance to protect your travel investment.

Please make sure you read this *Letter of Confirmation*, your enclosed *Policy*, and any other attached documents, including riders or other forms carefully. Because the *Policy* may describe coverage not included in your plan, be sure to look at all of the documents to understand your specific coverage. Contact us immediately if you think there is a mistake in your *Letter of Confirmation*.

We recommend that if you are traveling for your event, you take copies of these documents with you. If you did not receive a *Policy*, or would like another copy, please call 1-800-284-8300.

Information About Your Plan

Name of your plan: Trip Protector
 Policy identification number: EUSP2086438993

Number of people insured: 1
 Who it insures: Pamela Murphy

Date of purchase: April 5, 2017
 Plan effective date: April 6, 2017
 Travel dates: May 8, 2017 - May 14, 2017

Total cost for all travelers: \$88.09
 Amount paid: \$88.09

Changes to your travel plans may require changes to your coverage. If your plans change please contact Allianz Global Assistance.

Thanks again for purchasing a travel insurance plan from Allianz Global Assistance. Have a safe and pleasant trip!

Sincerely,

Jeff Hyman
Vice President of Claims and Case Management



We will refund your insurance premium if you cancel your plan within 10 days of purchase and you haven't started your trip or filed a claim.

Form No. 101-LOC-XX-02 12-14

Please detach the card to the right, fold, and carry with you.

Global Assistance



Name: Pamela Murphy
Policy No.: EUSP2086438993

Emergency Assistance Card

For emergency assistance during your trip call:

1-877-252-4264 1-804-281-5700
(From U.S.) (Outside the U.S.) / (Collect)

For benefit information call:

1-877-252-4264
(From U.S.)

To modify your policy or file a claim, please visit:
<http://www.etravelprotection.com/UnitedAirlines>

9950 Mayland Drive, Richmond, VA 23233

Your plan includes the following coverage, up to the limits shown. Please see your *Policy* for information about how our insurance works.

Benefit	Coverage Limits*
Baggage Coverage	\$300
Emergency Medical and Dental	\$10,000
Trip Cancellation Protection	\$1,355
Trip Interruption Protection	\$1,355

*USD per person unless noted otherwise

Please Note

- Your plan includes Existing Medical Condition Coverage
- For Emergency Medical and Dental Benefits, a one-time \$50.00 deductible per person applies to outpatient visits
- There is a \$500 maximum for all covered dental expenses.
- AGA Service Company is the licensed producer and administrator for this plan.
- Insurance coverage is provided under Form No. 101-P-XX-02-104 issued by Jefferson Insurance Company

Leading Technologies AB

c/o Anne Bengtson
Grindtorps Skolgränd 28
183 49 Stockholm

Joe Miller
Miller & Associates Inc.
c/o IEA DSM Programme
19659 Maddelena Circle
Ft. Meyers FL 33967
USA

Date: 2017-03-31

Invoice no: 53/13

Payment date: 2017-07-15

IEA DSM Programme

ExCo support March	25@550	SEK 13 750
DSMU	2@550	SEK 1 100
Arrangements Dublin ExCo	5@550	SEK 2 750
Mail Chimp monthly payment		SEK 456
		SEK 18 056
	1 USD 8,92	USD 2,024
	TOTAL	USD 2,024

Calculated according to an hourly rate of 550 SEK and exchange rate at 8,927797 as of 31 March available from www.exchangerate.com (see copy below)

Displaying Period: 03-31-2017 - 03-31-2017

Date	U.S.A. - US Dollar - USD	Sweden - Swedish Krona - SEK
	1 Sweden - Swedish Krona - SEK	1 U.S.A. - US Dollar - USD
Mar-31-2017	0.112010	8.927797

Payable by wire to: Leading Technologies L.T. AB

Bank Account no: 5398-10-0-22-61 Skandinaviska Enskilda Banken
IBAN: SE695000000053981002261 SWIFT/BIC: ESSESESS

ExCo support 1901:
website 123:

Leading Technologies AB

c/o Anne Bengtson
Grindtorps Skolgränd 28
183 49 Stockholm

Joe Miller
Miller & Associates Inc.
c/o IEA DSM Programme
19659 Maddelena Circle
Ft. Meyers FL 33967
USA

Date: 2017-04-30

Invoice no: 54/13

Payment date: 2017-07-15

IEA DSM Programme

ExCo support April	25@550	SEK 13 750
DSMU	2@550	SEK 1 100
Arrangements Dublin ExCo	5@550	SEK 2 750
Pre-Meeting Document Dublin	20@550	SEK 11 000
Mail Chimp monthly payment		SEK 409
		SEK 29 009
	1 USD 8,83	USD 3,230
	TOTAL	USD 3,230

Calculated according to an hourly rate of 550 SEK and exchange rate at 8,835255 as of 28 April available from www.exchangerate.com (see copy below)

Displaying Period: 04-28-2017 - 04-28-2017

Date	U.S.A. - US Dollar - USD	Sweden - Swedish Krona - SEK
	/	/
	1 Sweden - Swedish Krona - SEK	1 U.S.A. - US Dollar - USD
Apr-28-2017	0.113183	8.835255

Payable by wire to: Leading Technologies L.T. AB

Bank Account no: 5398-10-0-22-61 Skandinaviska Enskilda Banken
IBAN: SE695000000053981002261 SWIFT/BIC: ESSESESS

ExCo supp 3107:-
website 123:-

Leading Technologies AB

c/o Anne Bengtson
Grindtorps Skolgränd 28
183 49 Stockholm

Joe Miller
Miller & Associates Inc.
c/o IEA DSM Programme
19659 Maddelena Circle
Ft. Meyers FL 33967
USA

Date: 2017-05-30

Invoice no: 55/13

Payment date: 2017-07-15

IEA DSM Programme

ExCo support May	25@550	SEK 13 750
DSMU	2@550	SEK 1 100
Attendance DSM Day	8@550	SEK 4 400
Attendance ExCo meeting	13@550	SEK 7 150
Ticket return Dublin		SEK 5 005
Hotel Dublin		SEK 9 916
Taxi to and from airport Sweden		SEK 1 100
Taxi in Dublin		SEK 439
Food 9 May		SEK 334

SEK 43 194

1 USD 8,73 **USD 4,947**

Mail Chimp USD 45

TOTAL USD 4,992

Calculated according to an hourly rate of 550 SEK and exchange rate at 8,730801 as of 30 May available from www.exchangerate.com (see copy below)

Displaying Period: 05-30-2017 - 05-30-2017

Date	U.S.A. - US Dollar - USD	Sweden - Swedish Krona - SEK
May-30-2017	0.114537	8.730801

Payable by wire to: Leading Technologies L.T. AB
Bank Account no: 5398-10-0-22-61 Skandinaviska Enskilda Banken
IBAN: SE695000000053981002261 SWIFT/BIC: ESSESESS

*ExCo supp 4869:-
website 123:-*

Leading Technologies AB

c/o Anne Bengtson
Grindtorps Skolgränd 28
183 49 Stockholm

Joe Miller
Miller & Associates Inc.
c/o IEA DSM Programme
19659 Maddelena Circle
Ft. Meyers FL 33967
USA

Date: 2017-06-30

Invoice no: 56/13

Payment date: 2017-07-15

IEA DSM Programme

ExCo support June	25@550	SEK 13 750
DSMU	2@550	SEK 1 100
Minutes from Dublin	12@550	SEK 6 600

SEK 21 450

1 USD 8,45 **USD 2,399**

Mail Chimp USD 45

TOTAL USD 2,444

Calculated according to an hourly rate of 550 SEK and exchange rate at 8,456636 as of 30 June available from www.exchangerate.com (see copy below)

Displaying Period: 06-30-2017 - 06-30-2017

Date	U.S.A. - US Dollar - USD	Sweden - Swedish Krona - SEK
	/	/
	1 Sweden - Swedish Krona - SEK	1 U.S.A. - US Dollar - USD
Jun-30-2017	0.118250	8.456636

Payable by wire to: Leading Technologies L.T. AB

Bank Account no: 5398-10-0-22-61 Skandinaviska Enskilda Banken

IBAN: SE695000000053981002261 SWIFT/BIC: ESSESESS

ExCo supp 2321:-
website 123:-

4-Fact

FourFact AB
Grubbensringen 11
SE-112 69 Stockholm
Sweden

Tel. and fax +46(0)8-650 6733
Mobile +46(0)70-237 0862
e-mail: nosslinh@telia.com
Tax. regnr: 556709-0880

IEA - Demand Side Management Inc
Attention. Joe Miller
19659 Maddelena Circle
Ft Myers FL 33967
USA

Invoice # 17-285 Assistance to the IEA DSM-Programme
April-June 2017

Work 77 h at 1000 SEK	9600 USD
Travel expenses	2575 USD

Sum	12175 USD

Account-number!

IBAN-code: SE6450000000052151032264
Skandinaviska Enskilda Banken
SE-10640 Stockholm
Swiftcode: ESSESESS

Stockholm 2017-07-01
FourFact AB

Hans Nilsson
Grubbensringen 11
112 69 Stockholm
tel: 08-650 67 33, mobile: 070-237 0862
e-mail: nosslinh@telia.com
Tax. regnr: 556709-0880

KMGroup

Pamela Murphy
9131 S. Lake Shore Drive
Cedar, MI 49621
Phone 1.231.620.0634

Bill To:
Rob Kool
Netherlands Enterprise Agency
Catharijnesingel 59
PO Box 8242
3503 RE Utrecht
The Netherlands

Even Bjørnstad
ENOVA SF
Professor Brochs gate 2
N-7030 Trondheim
Norway

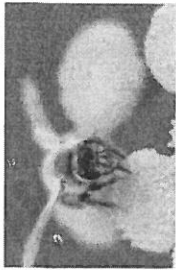
INVOICE

DATE: July 6, 2017
INVOICE #: 2017-002
FOR: IEA DSM Programme

DESCRIPTION	AMOUNT
DSM Spotlight Newsletter - June 2017, Issue 65	
Pam Murphy - labor	2,745.00
Kenzie Raulin - layout	630.00
DSM ExCo Meeting - Dublin, May 2017	
Hotel, etc	1,286.21
TOTAL	\$ 4,661.21

Please make check payable to KMGroup

If you have any questions contact Pam Murphy, 1.231.620.0634, pmurphy@KMGrp.net



KENZIE RAULIN

DESIGN

9902 Dallas Avenue, Silver Spring, MD 20901 | 301.237.1520 | Kenzie@krdesign.net



INVOICE

June 26, 2017

Pamela Murphy
KMG Group

The following invoice is for the 14 page DSM Newsletter June 2017.
Horizontal format for improved readability online, live links. Delivery in pdf form.

DSM Consultation, layout & design \$ 630

TOTAL \$ 630

Please call me with any questions you may have.

KMGroup Expense Report

PURPOSE: IEA DSM ExCo Meeting
 LOCATION: Dublin, Ireland
 EXCHANGE RATE: Euro \$1 = US \$0.89

From May 8, 2017
 To May 14, 2017

Date	Hotel	Transport	Meals	Airfare	Misc.	Total
5/8/17		\$ 21.60	\$ 6.89	\$ 1,443.25		\$ 1,471.74
5/9/17						\$ -
5/10/17						\$ -
5/11/17						\$ -
5/12/17						\$ -
5/13/17			\$ 13.99			\$ 13.99
5/14/17	\$ 1,212.46	\$ 21.60	\$ 9.67			\$ 1,243.73
	\$ 1,212.46	\$ 43.20	\$ 30.55	\$ 1,443.25	\$ -	
					Subtotal	\$ 2,729.46
					less payment rcvd	\$ 1,443.25
					Total	\$ 1,286.21

Misc: meeting/conference fee, exchange fees

Leading Technologies AB

c/o Anne Bengtson
Grindtorps Skolgränd 28
183 49 Stockholm

Joe Miller
Miller & Associates Inc.
c/o IEA DSM Programme
19659 Maddelena Circle
Ft. Meyers FL 33967
USA

Date: 2017-07-31

Invoice no: 57/13

Payment date: 2017-08-15

IEA DSM Programme

ExCo support July	25@550	SEK 13 750
DSMU	2@550	SEK 1 100
Minutes from Dublin	24@550	SEK 13 200
Preparations ExCo The Hague	2@550	SEK 1 100
Mail Chimp		SEK 485
DHL Beijing etc		SEK 3 980

SEK 33 615

1 USD 8,12

USD 4140

TOTAL

USD 4140

APPROVED 2017-08-24
Evan Björnsted

Calculated according to an hourly rate of 550 SEK and exchange rate at 8,121363
as of 30 July available from www.exchangerate.com (see copy below)

Displaying Period: 07-31-2017 - 07-31-2017

Date	U.S.A. - US Dollar - USD	Sweden - Swedish Krona - SEK
Jul-31-2017	0.123132	8.121363

Payable by wire to: **Leading Technologies L.T. AB**
Bank Account no: 5398-10-0-22-61 Skandinaviska Enskilda Banken
IBAN: SE6950000000053981002261 SWIFT/BIC: ESSESESS

*ExCo supp 4017
website 123:-*



BA

Kundservice
0771-29 56 00
American Express
106 82 Stockholm

Faktura/Kontoutdrag

Sida 1 av 4

Kortmedlem
ANNE BENGTSON

Kortnummer
3757-032007-04001

Datum
23/07/17

Nästa fakturadatum
23/08/17

Föregående faktura/kontoutdrag

Nya krediteringar

Nya debiteringar

Ny balans
(CR=tillgodohavande)

Att betala

1.524,99

0,00

1.180,32

= 2.705,31

2.705,31

Förfalldatum
07/08/17

Påminnelse - 1.524,99 SEK är utestående sedan föregående månad. Vi emotser detta belopp omgående samt resterande summa senast 07/08/17.

Avser perioden

25/06/17 till 23/07/17

001999 1/3

Transaktions- datum	Process- datum	Transaktionsuppgifter	Köp i utländsk valuta	Belopp i SEK
Nya köp för ANNE BENGTSON				
Kortnummer 3757-032007-04001				
22 jun	28 jun	████████████████████		██████
22 jun	28 jun	████████████████████		██████
22 jun	30 jun	CHUBB EUROPEA 00611232 08/07/17-08/08/17		32,90
22 jun	30 jun	CHUBB EUROPEA 00593457 07/07/17-07/08/17		49,40
11 jul	11 jul	MAILCHIMP *MONTHLY MAILCHIMP.COM	56,25 USD	485,12
		VALUTAKURS 0.1182 + SUMMA AVGIFTER SEK 9,51		
13 jul	14 jul	████████████████████		██████
Sammanlagt köp för ANNE BENGTSON				577,42

American Express Services Europe Ltd, England, filial, org. nr. 516402-4480 (Bolagsverkets filialregister) 106 82 Stockholm, under tillsyn av Finansinspektionen i Sverige. Filial till American Express Services Europe Limited, säte Belgrave House, 76 Buckingham Palace Road, London, SW1W 8AX, Storbritannien. Ett aktieföretag bildat i England och Wales vars org. nr. är 1833139 (registrerat i the Registrar of Companies), auktoriserat och reglerat av Financial Conduct Authority i Storbritannien för tillhandahållande av betaljänster och konsumentkrediter (reg.nr. 661836) samt av Finansinspektionen för tillhandahållande av konsumentkrediter (reg.nr. 44068).

ID 01 001999 07465813 A**SNGLP

ANNE BENGTSON
LILJEHOLMSTORGET 18, 4TR
117 61 STOCKHOLM
SWEDEN



000000101 JGSE7R02 20617 0

FAKTURA

B ● R G ● C ●

cehido hi

Leading Technologies AB
Grindtorps Skolgränd 28
183 47 Täby

Vår referens: Nils Borg2

Fakturadatum 2017-07-17

Er referens: Anne Bengtson

Fakturanr 21337

Beskrivning	Antal	Enh	Rabatt	å-pris	Totalt
Diverse kontor					
DHL Beijing DSM broshyrer	1,00			2 353,00	2 353,00
Taxi frakt dator	1,00			388,21	388,21
Pappersförbrukning	1,00			443,00	443,00
Summa					3 184,21
Moms					796,05
Öresavrundning					-0,26
ATT BETALA					3 980,00

Betalningsvillkor 30 dagar

Förfallodag: **2017-08-16**

Efter förfallodatum debiteras dröjsmålsränta med 12% per år.

BORG & CO AB

Sveavägen 98, IV
113 50 STOCKHOLM

Telefon
08-673 11 30

Telefax
08-673 04 44

e-post
mail@borgco.se

Postgiro
938 92-8

Bankgiro
5563-5957

Org nr
556392-1716
F-skattsedel



Shipment Receipt

Shipment From

BORG & CO AB
ANNE BENGTSSON
SVEAVAEGEN 98
STOCKHOLM
Sweden 113 50
0707818501

Shipment To

Guest: Michele de Nigris 3/6 - 9/6
Liaoning International Hotel
North 4th Ring Road West Road Jia 2
Hai Dian
BEIJING
China, People's Republic 100190
393357418087

Shipment Details

Shipment Date : 26-05-2017
Waybill Number : 8218659234
Service Type : EXPRESS WORLDWIDE
Packaging Type : Your Own Package
Number of Pieces : 1
Total Weight : 4,7 kgs
Dimensional : 2,6 kgs
Chargeable : 4,7 kgs
Insured Amount : N/A

International Information

Declared Value : 0,01 SEK
Duties and Taxes : N/A
Dutiable Status : Non-Dutiable

Billing Information

DHL Account : 200637680

Reference Information

Reference : Borg & Co AB Anne Bengtson

Description of Contents

brochures of no commercial value

DSM

* ARCHIVE DOC *
Not to be attached to package



From : BORG & CO AB
ANNE BENGTTSSON
SVEAVAEGEN 98
113 50 STOCKHOLM
Sweden
Contact: Ph : 0707818501

Origin:
STO

To: Guest: Michele de Nigris 3/6 - 9/6
Liaoning International Hotel
North 4th Ring Road West Road Jia 2
Hai Dian

Contact: Ph : 393357418087
michele.demigis@rise.web.it

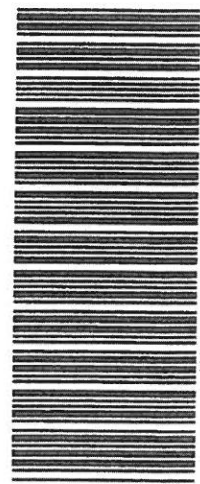
100190 BEIJING
L China, People's Republic

F1 CN-PEK-HZD

Product: [D] EXPRESS WORLDWIDE (42)
Features / Services:
Payment code:
FRT A/C No : 200637680
Terms of Trade:
DTP A/C

Ref.Borg & Co AB Anne Bengtsson
Shpt Wght: **4.7 kgs** # of Pieces
Custom Val :0.01 SEK
Shipment Date: **26-05-2017** **1**

Contents:brochures of no commercial value



WAYBILL 82 1865 9234

License Plates of pieces in shipment
JD014600004456495439

MailChimp Receipt

1 meddelande

MailChimp Billing <billing@mailchimp.com>
Till: dsmiea@gmail.com

11 augusti 2017 08:18

MailChimp

Your order has been processed.

Order MC05455665

Processed on Aug 11, 2017 07:18 am Central European Time.

Monthly plan

2701 - 2800 subscribers.

\$45.00**Discounts**Save 10% on MailChimp account charges by enabling [two-factor authentication](#)**Subtotal****\$45.00****Total****\$45.00****Paid via Amex card ending in 4001 on August 11, 2017****\$45.00**

Issued to

Anne Bengtson
ieadsm
dsmiea@gmail.com
IEA DSM programme
Liljeholmstorget 18 Stockholm, 11761
Sweden
0046 707818501

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